FixedAsset

Public Sector Fixed Asset Register

Livedata Limited — Female-led | UK Public Sector

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The Problem

UK public sector bodies manage fixed assets across spreadsheets and legacy systems with no unified audit trail.

Current challenges:

- Depreciation calculations performed manually or in fragmented spreadsheets
- No standardised approval workflow for journals or disposals
- Revaluation and impairment adjustments lack before/after traceability
- Month-end close requires manual reconciliation of NBV across systems

Regulatory pressure:

- IAS 16 (Property, Plant and Equipment) mandates auditable depreciation and revaluation
- IAS 36 (Impairment of Assets) requires evidence of impairment testing
- Public sector bodies face increasing scrutiny from NAO and audit offices
- Spreadsheets cannot provide the audit trail required by financial regulations

Our Solution: Modules Overview

Asset Register

- Full lifecycle: acquisition to disposal
- Hierarchical category structure
- Mass search, filter and select
- CSV export of the complete register

Journal Engine

- Double-entry posting
- 4-step approval workflow
- Draft ⟶ Submit ⟶ Approve ⟶ Post
- Full audit trail with before/after values

Depreciation

- 4 methods: straight line, reducing balance, sum of years digits, units of production
- Period-end batch processing
- Automated NBV calculation

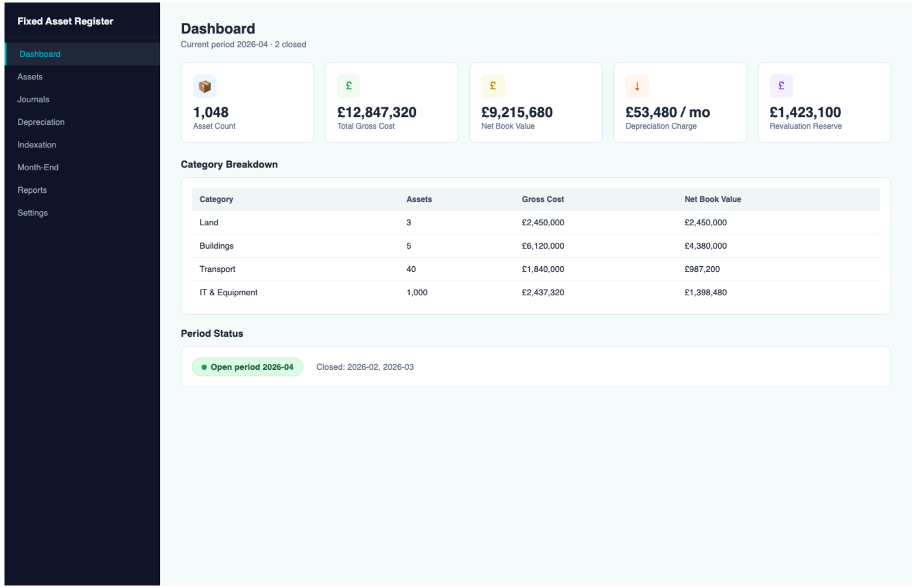
Revaluation & Impairment

- Mass asset revaluation
- IAS 36 impairment testing
- Revaluation reserve tracking

Reporting

- 6 standard CSV reports
- Month-end close wizard
- NBV roll-forward reconciliation

Screen: Dashboard



KPI Cards:

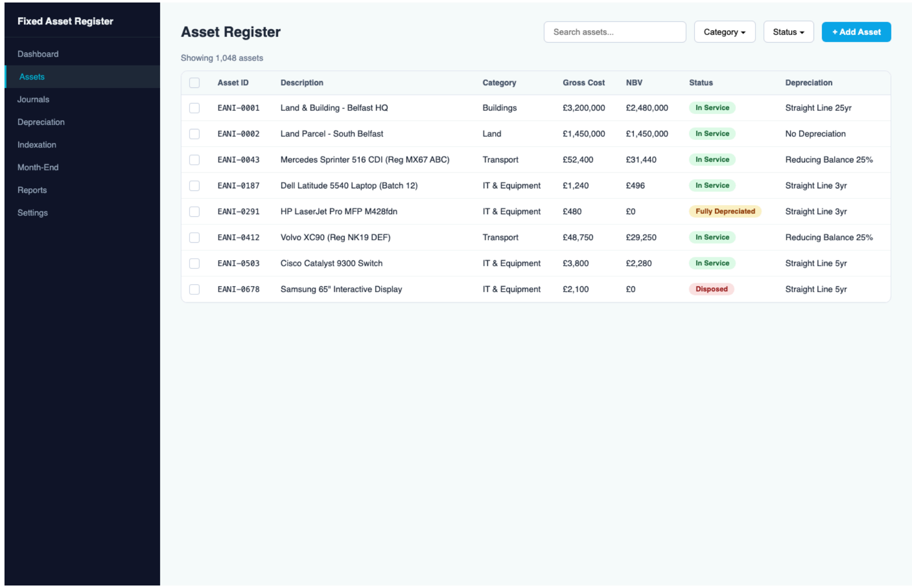
- Total asset count with live updates
- Gross cost, net book value, depreciation charge
- Revaluation reserve balance

Category Breakdown:

- Assets by category with visual distribution
- Drill-down to asset register

What this means for you: Real-time visibility into your entire fixed asset portfolio without running reports or querying spreadsheets.

Screen: Asset Register



Searchable Grid:

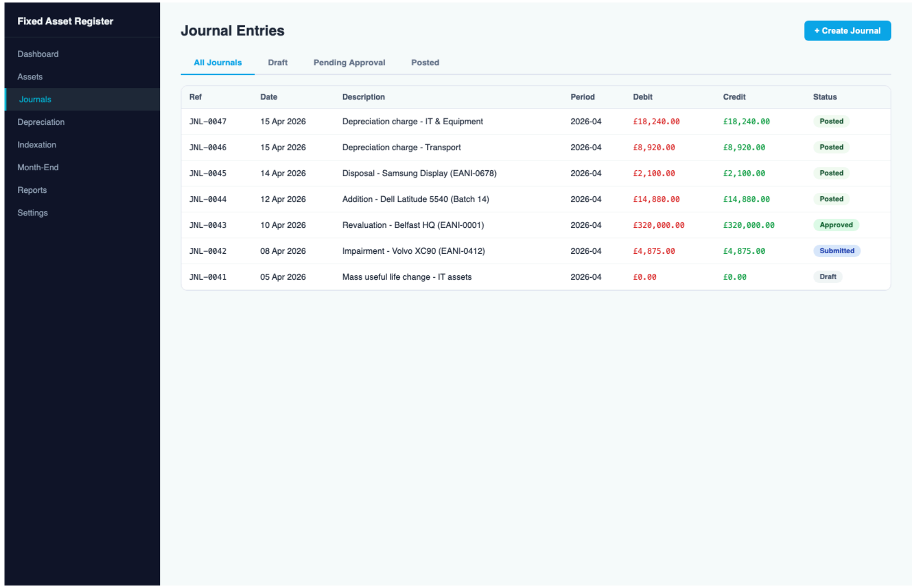
- Full-text search across asset fields
- Filter by category, location, status
- Sortable columns with instant results

Mass Select:

- Checkbox selection for bulk operations
- Bulk reclassify, dispose or revalue
- Export filtered results to CSV

What this means for you: Your teams can locate and manage assets at scale — no more scrolling through spreadsheets or running database queries.

Screen: Journal Workflow



4-Step Approval Workflow:

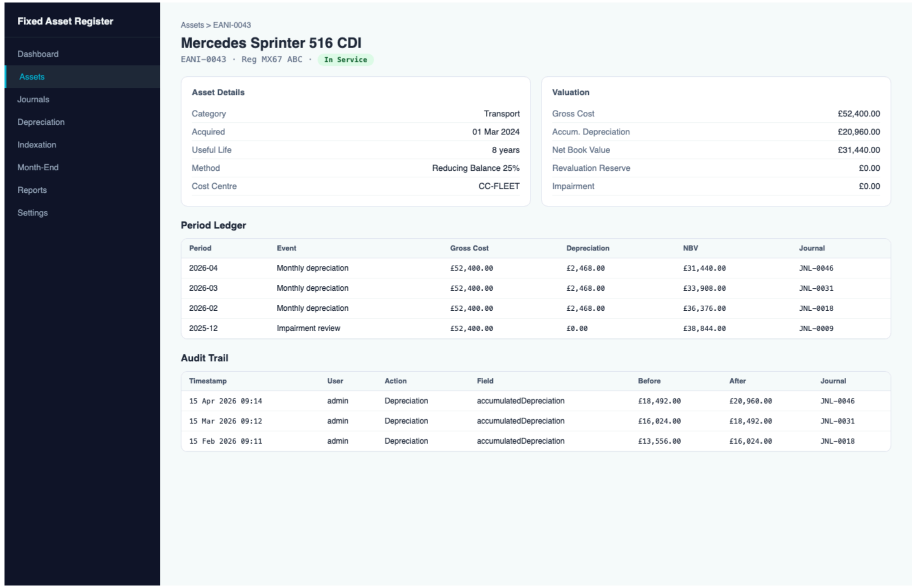
- Draft: create journal entries
- Submitted: sent for review
- Approved: authorised by finance
- Posted: committed to the register

Double-Entry Engine:

- Automated debit/credit pairing
- Linked to asset records with full traceability
- Before/after values on every change

What this means for you: Every financial adjustment is controlled, approved and auditable — satisfying both IAS 16/36 and internal finance governance.

Screen: Asset Detail



Period Ledger:

- Opening NBV, additions, disposals, depreciation, closing NBV
- Period-by-period breakdown

Audit Trail:

- Every change recorded with timestamp and user
- Before/after values on each field
- Linked to originating journal entry

What this means for you: Complete traceability for every asset from acquisition to disposal, providing auditors with the evidence they require.

AI-Assisted Asset Management

Smart Depreciation Selection

- AI recommends optimal depreciation method based on asset category, useful life and lifecycle stage
- Learns from historical patterns across the register
- Flags assets where method selection may require review

Anomaly Detection

- Monitors revaluation movements for unusual patterns
- Alerts when revaluation adjustments deviate from category norms
- Supports auditors with evidence-based exception reporting

Natural Language Querying

- Query the register using plain English
- Generate regulatory reports on demand
- Example: "Show all buildings revalued above £1M in Q2"
- Results cited to source records for auditability

Human-in-the-Loop

- All AI recommendations require human approval
- Full reasoning and confidence scores exposed
- Guardrails prevent automated posting without review

Who It's For

Education Authorities

- Multi-site asset registers across schools and facilities
- Proof of concept with Education Authority Northern Ireland

Local Councils

- Property, vehicles, plant and equipment portfolios
- Integration with existing financial systems

NHS Trusts

- Medical equipment lifecycle tracking
- Capital programme management

Central Government

- Departmental asset reporting obligations
- Cross-Whitehall audit compliance

Common Requirements

- IAS 16/36 compliance
- Full audit trail with journal linkage
- Month-end close and NBV reconciliation
- CSV export for regulatory reporting

Why Livedata + Next Steps

Why Livedata

- Female-led UK public sector technology company
- Deep experience in asset management and financial systems
- Built on Flutter Web and Riverpod for modern, responsive UI
- In-browser demo with 1,050 seeded assets

Differentiators

- Purpose-built for UK public sector requirements
- Full IAS 16/36 compliance out of the box
- AI-assisted capabilities for smarter asset management
- CSV-first reporting for easy integration

Next Steps

- Live demo of the in-browser proof of concept
- Walkthrough with EANI-style seeded data
- Discussion of integration requirements
- Scoping of deployment options

Contact `admin@livedata.link`